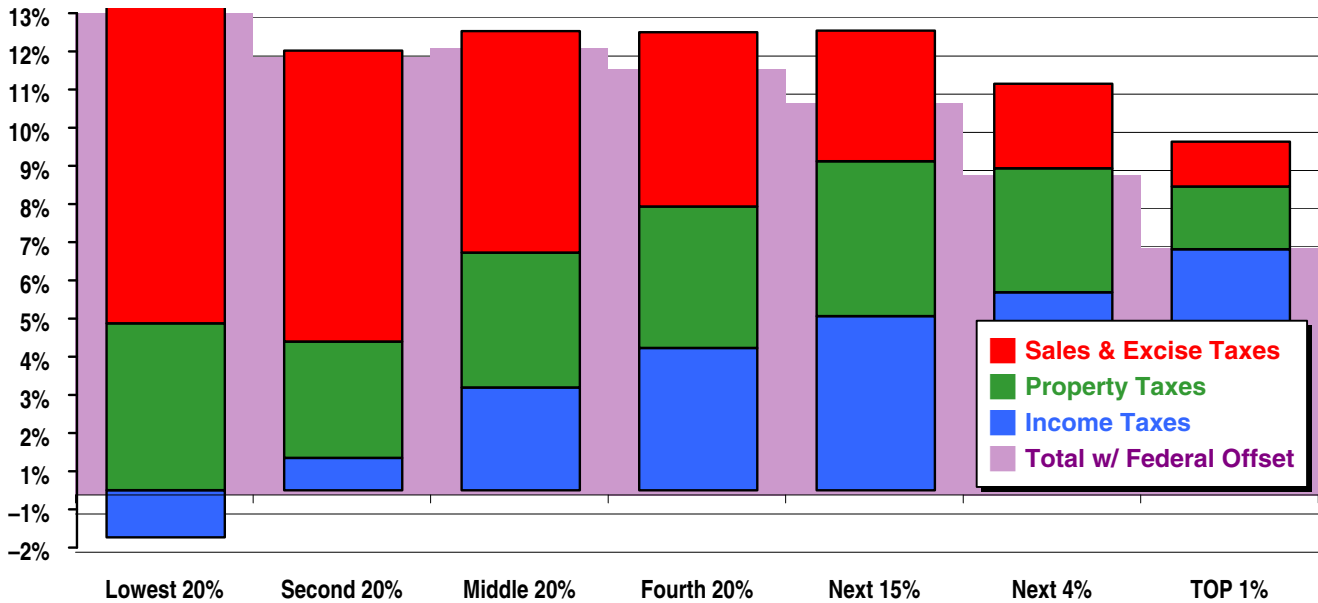


New York

State & Local Taxes in 2002

Shares of family income for non-elderly taxpayers



Income Group	Lowest 20%	Second 20%	Middle 20%	Fourth 20%	Top 20%		
					Next 15%	Next 4%	TOP 1%
Income Range	Less than \$15,000	\$15,000 – \$27,000	\$27,000 – \$44,000	\$44,000 – \$74,000	\$74,000 – \$160,000	\$160,000 – \$634,000	\$634,000 or more
Average Income in Group	\$8,700	\$20,700	\$34,900	\$56,800	\$101,700	\$250,200	\$1,663,000
Sales & Excise Taxes	9.7%	7.6%	5.8%	4.6%	3.4%	2.2%	1.2%
General Sales—Individuals	4.0%	3.6%	3.0%	2.5%	2.0%	1.3%	0.7%
Other Sales & Excise—Ind.	2.7%	1.6%	1.1%	0.7%	0.5%	0.3%	0.1%
Sales & Excise on Business	3.0%	2.4%	1.8%	1.3%	1.0%	0.6%	0.4%
Property Taxes	4.4%	3.0%	3.5%	3.7%	4.1%	3.2%	1.6%
Property Taxes on Families	3.9%	2.7%	3.1%	3.2%	3.5%	2.7%	0.7%
Other Property Taxes	0.5%	0.4%	0.4%	0.5%	0.5%	0.6%	0.9%
Income Taxes	-1.2%	0.8%	2.7%	3.7%	4.6%	5.2%	6.3%
Personal Income Tax	-1.3%	0.8%	2.6%	3.7%	4.5%	5.1%	6.0%
Corporate Income Tax	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%	0.3%
TOTAL TAXES	12.8%	11.5%	12.0%	12.0%	12.0%	10.7%	9.1%
Federal Deduction Offset	-0.0%	-0.1%	-0.3%	-0.8%	-1.8%	-2.3%	-2.7%
TOTAL AFTER OFFSET	12.8%	11.5%	11.7%	11.2%	10.2%	8.4%	6.5%

Note: Table shows 2002 tax law at 2000 income levels.

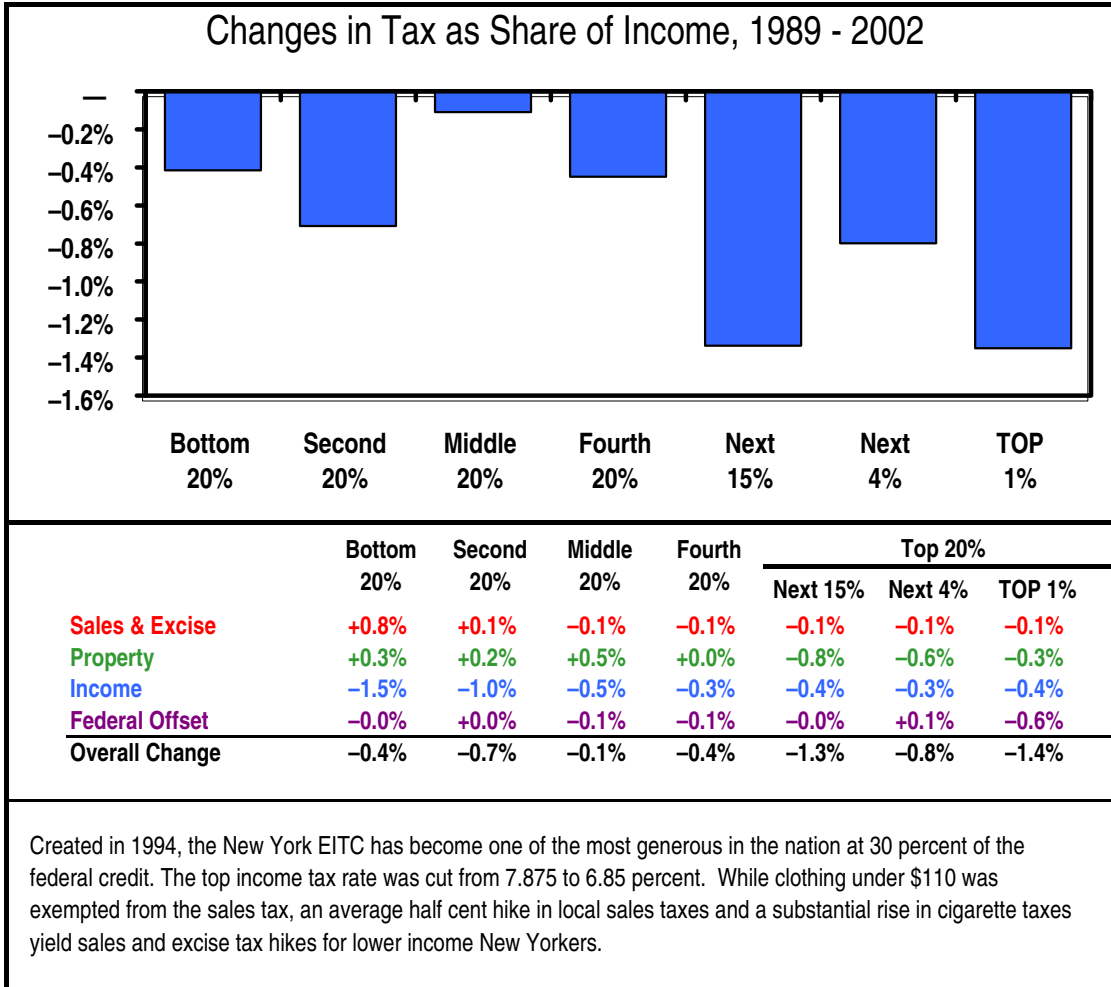
New York Details

Progressive Features

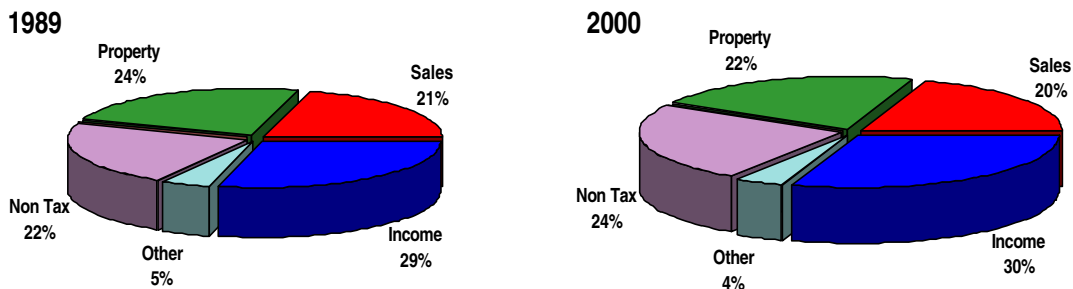
- ✓ Graduated rates
- ✓ Refundable Earned Income Tax Credit

Regressive Features

- ✗ Significant combined state and local sales taxes
- ✗ Second highest cigarette tax nationwide



Composition of Revenues



Source: Government Finances, US Department of Census