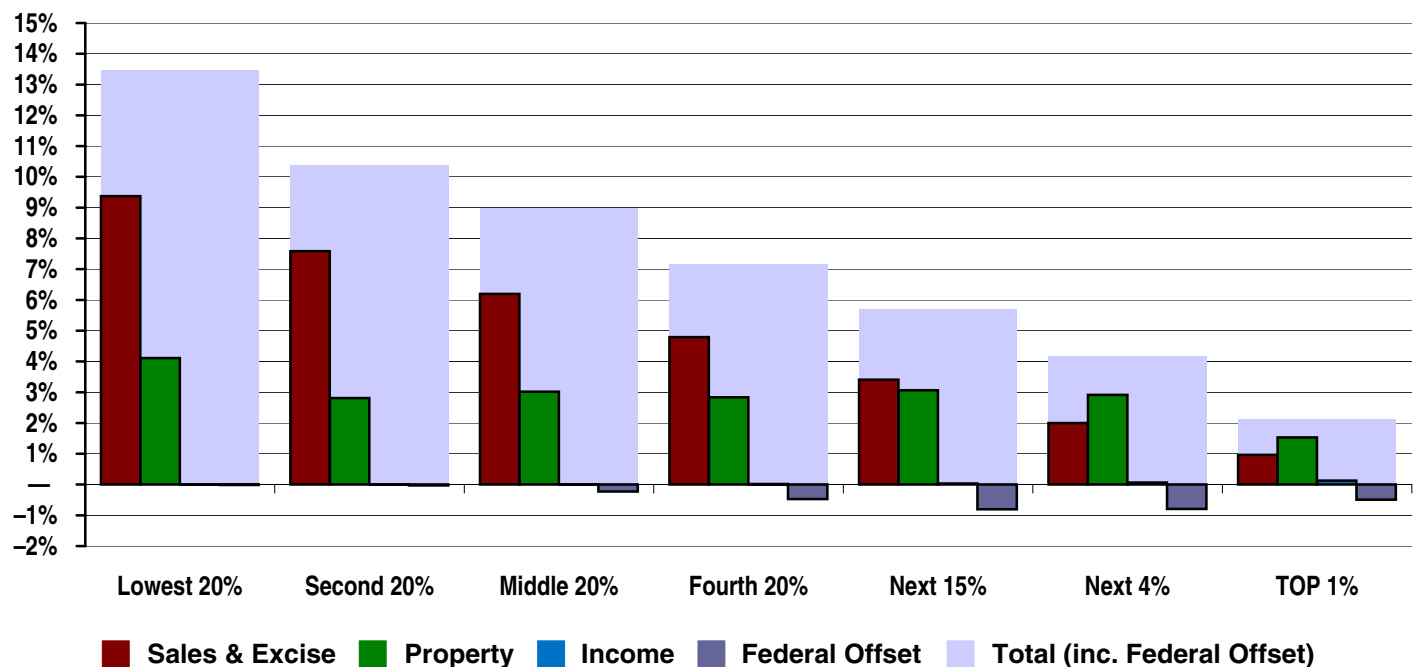


Florida

State & Local Taxes in 2007

Shares of family income for non-elderly taxpayers



| Income Group | Lowest 20% | Second 20% | Middle 20% | Fourth 20% | Top 20% | | |
|---------------------------------|--------------------|---------------------|---------------------|---------------------|----------------------|-----------------------|-------------------|
| | | | | | Next 15% | Next 4% | TOP 1% |
| Income Range | Less than \$17,000 | \$17,000 – \$29,000 | \$29,000 – \$47,000 | \$47,000 – \$81,000 | \$81,000 – \$179,000 | \$179,000 – \$509,000 | \$509,000 or more |
| Average Income in Group | \$10,500 | \$23,200 | \$37,400 | \$61,800 | \$113,300 | \$284,300 | \$2,444,400 |
| Sales & Excise Taxes | 9.4% | 7.6% | 6.2% | 4.8% | 3.4% | 2.0% | 1.0% |
| General Sales—Individuals | 3.6% | 3.2% | 2.7% | 2.2% | 1.6% | 1.0% | 0.5% |
| Other Sales & Excise—Ind. | 2.6% | 1.8% | 1.3% | 1.0% | 0.6% | 0.3% | 0.1% |
| Sales & Excise on Business | 3.2% | 2.6% | 2.2% | 1.7% | 1.2% | 0.7% | 0.4% |
| Property Taxes | 4.1% | 2.8% | 3.0% | 2.8% | 3.1% | 2.9% | 1.5% |
| Property Taxes on Families | 3.8% | 2.5% | 2.7% | 2.5% | 2.7% | 2.4% | 0.7% |
| Other Property Taxes | 0.4% | 0.3% | 0.3% | 0.3% | 0.4% | 0.5% | 0.8% |
| Income Taxes | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.1% | 0.1% |
| Personal Income Tax | — | — | — | — | — | — | — |
| Corporate Income Tax | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.1% | 0.1% |
| TOTAL TAXES | 13.5% | 10.4% | 9.2% | 7.6% | 6.5% | 5.0% | 2.6% |
| Federal Deduction Offset | -0.0% | -0.0% | -0.2% | -0.5% | -0.8% | -0.8% | -0.5% |
| TOTAL AFTER OFFSET | 13.5% | 10.4% | 9.0% | 7.2% | 5.7% | 4.2% | 2.1% |

Note: Table shows 2007 tax law updated to reflect permanent changes in law enacted through October 2009.

Florida

State & Local Taxes

Features, Developments, and Comparisons

Progressive Features

- ✓ Sales tax base excludes groceries

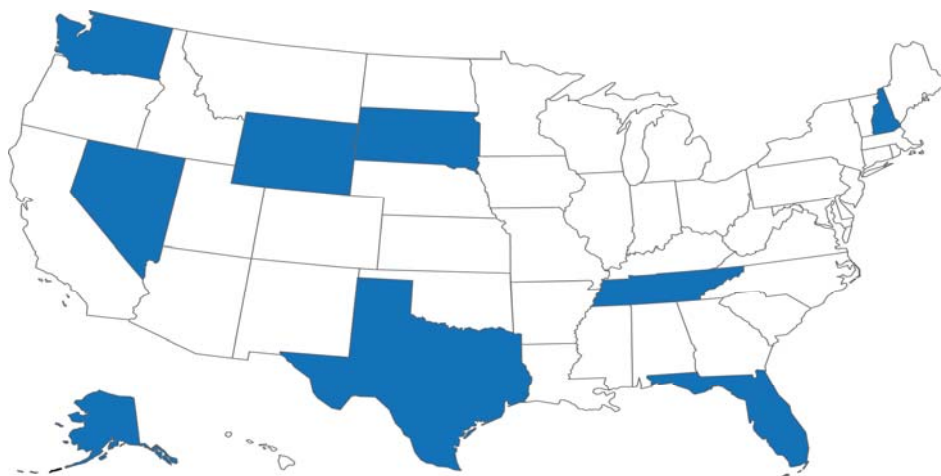
Regressive Features

- ✗ No personal income tax
- ✗ Comparatively high reliance on sales taxes

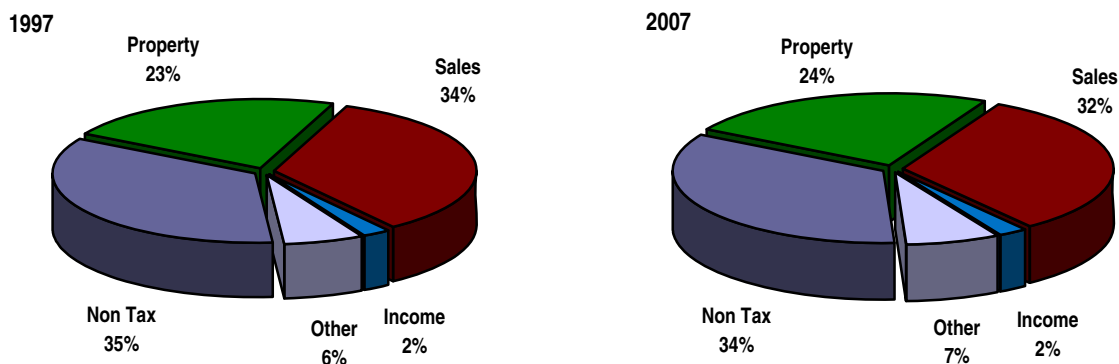
Recent Developments

- ▲ Repealed intangible personal property tax
- ▲ Increased cigarette taxes
- ▲ Expanded property tax exemptions

States without a Broad-Based Personal Income Tax



Change in the Composition of Revenue



Source: U.S. Census Bureau, Government Finances