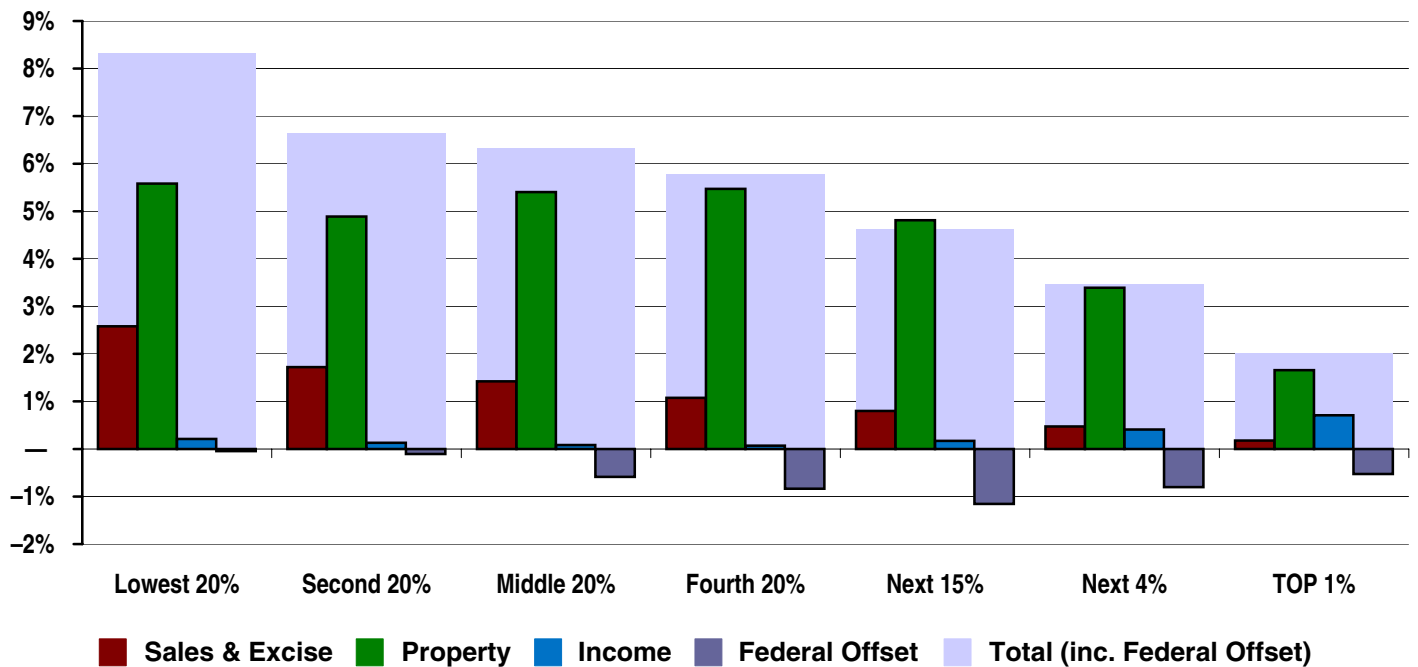


New Hampshire

State & Local Taxes in 2007

Shares of family income for non-elderly taxpayers



Income Group	Lowest 20%	Second 20%	Middle 20%	Fourth 20%	Top 20%		
					Next 15%	Next 4%	TOP 1%
Income Range	Less than \$25,000	\$25,000 – \$40,000	\$40,000 – \$65,000	\$65,000 – \$102,000	\$102,000 – \$204,000	\$204,000 – \$480,000	\$480,000 or more
Average Income in Group	\$14,100	\$32,800	\$51,600	\$82,800	\$137,100	\$297,200	\$1,646,900
Sales & Excise Taxes	2.6%	1.7%	1.4%	1.1%	0.8%	0.5%	0.2%
General Sales—Individuals	—	—	—	—	—	—	—
Other Sales & Excise—Ind.	2.2%	1.4%	1.1%	0.9%	0.6%	0.4%	0.1%
Sales & Excise on Business	0.4%	0.3%	0.3%	0.2%	0.2%	0.1%	0.0%
Property Taxes	5.6%	4.9%	5.4%	5.5%	4.8%	3.4%	1.7%
Property Taxes on Families	5.4%	4.8%	5.3%	5.3%	4.6%	3.0%	1.0%
Other Property Taxes	0.2%	0.1%	0.1%	0.1%	0.2%	0.4%	0.7%
Income Taxes	0.2%	0.1%	0.1%	0.1%	0.2%	0.4%	0.7%
Personal Income Tax	0.2%	0.1%	0.1%	0.0%	0.1%	0.3%	0.4%
Corporate Income Tax	0.1%	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%
TOTAL TAXES	8.4%	6.7%	6.9%	6.6%	5.8%	4.3%	2.5%
Federal Deduction Offset	-0.0%	-0.1%	-0.6%	-0.8%	-1.2%	-0.8%	-0.5%
TOTAL AFTER OFFSET	8.3%	6.6%	6.3%	5.8%	4.6%	3.5%	2.0%

Note: Table shows 2007 tax law updated to reflect permanent changes in law enacted through June 2009.

New Hampshire

State & Local Taxes

Features, Developments, and Comparisons

Progressive Features

- ✓ No statewide sales tax

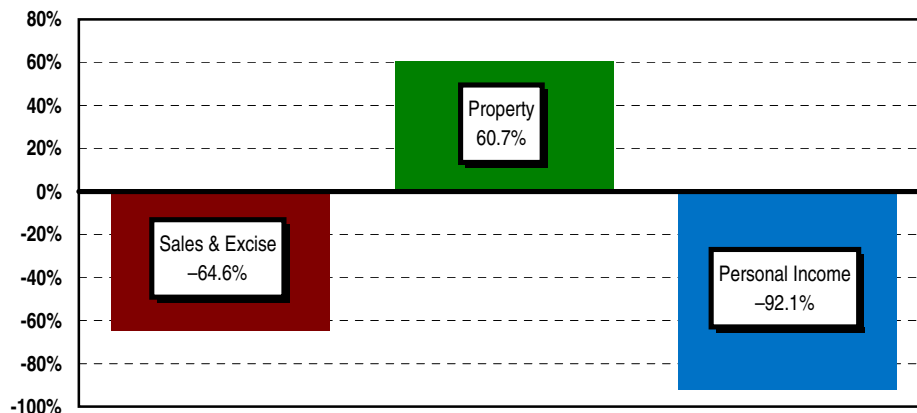
Regressive Features

- ✗ No broad-based personal income tax
- ✗ Comparatively high reliance on property taxes

Recent Developments

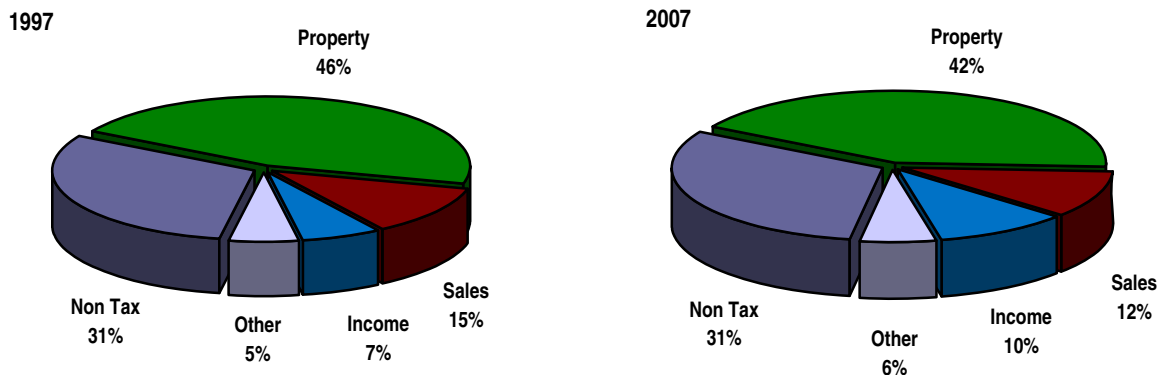
- ▲ Increased cigarette taxes
- ▲ Increased meals and rentals (M&R) tax rate

Select State and Local Taxes Relative to the National Average



Source: Government Finances, US Department of Census

Change in the Composition of Revenue



Source: U.S. Census Bureau, Government Finances